

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 07130 281258Z  
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 SS-15 L-03 FRB-01 TRSE-00  
COME-00 STR-04 OPIC-06 AID-05 MMO-04 /057 W  
-----290155Z 028024 /75  
R 281022Z APR 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 4399

UNCLAS CAIRO 7130

E.O. 11652: NA  
TAGS: EINV, EG  
SUBJ: U.S.EGYPT JOINT BUSINESS COUNCIL CAIRO MEETING

1. MEMBERS OF U.S. SECTION OF EGYPT-U.S. JOINT BUSINESS COUNCIL (JBC), IN CAIRO FOR JOINT EXECUTIVE COMMITTEE MEETING, BRIEFED BY AMBASSADOR AFTERNOON OF APRIL 25. GROUP SUBSEQUENTLY HELD ITS OWN CAUCUS IN EMBASSY CONFERENCE ROOM TO REVIEW STATUS OF CURRENT PROGRAMS AND PREPARE FOR JOINT MEETING ON APRIL 26. NEW YORK AND CAIRO-BASED LOANED EXECUTIVES OF INVESTMENT STIMULATION PROGRAM PRESENTED BRIEF SUMMARIES OF THEIR ACTIVITIES AND GROUP DISCUSSED MEANS OF SEEKING MORE PERMANENT REPLACEMENTS FOR LOANED EXECUTIVES ON ASSUMPTION PROGRAM WILL CONTINUE. UNRESOLVED PROBLEMS WITH FORMATION OF JOINT CHAMBER OF COMMERCE IN CAIRO, DESPITE SOME RECENT PROGRESS, WERE ALSO DISCUSSED.

2. IN EARLIER SESSION WITH AMBASSADOR, U.S. SECTION CHAIRMAN SCOTT AND VICE-CHAIRMAN CONSIDINE REPORTED THEIR DISCUSSIONS WITH MINECON SAYEH ABOUT JBC MATTERS, INCLUDING INVESTMENT STIMULATION PROGRAM. THEY INDICATED SAYEH HAD SPOKEN FAVORABLY ABOUT CONTINUING THE PROGRAM. HIS AIDES SAID THAT LETTER TO AID FORMALLY REQUESTING CONTINUATION WAS THEN BEING DRAFTED AND SAYEH ASKED JBC ALSO TO PREPARE DRAFT TO BE CERTAIN ALL NECESSARY POINTS WERE COVERED.

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3. SOOTT SAID SOME PROGRESS HAD BEEN MADE ON QUESTION OF EGYPTIAN CONTRIBUTION TO FINANCING OF NEW YORK OPERATIONS OF INVESTMENT STIMULATION PROGRAM, ALTHOUGH DESPITE HIGH-LEVEL COMMITMENT TO MEETING GOE RESPONSIBILITIES IN THIS MATTER, IT WAS STILL PROVING DIFFICULT TO COME UP WITH THE NECESSARY FUNDS. (EGYPTIAN CONTRIBUTION WAS SCHEDULED TO BE \$22,000 ALTHOUGH APPARENTLY BUSINESS COUNCIL REPS HAVE INDICATED TO

EL SAYEH THAT ONLY \$11,000 IS REQUIRED IMMEDIATELY AND GOE  
OFFICIALS CLAIM THEY HAVE ALREADY TRANSFERRED \$6,000 OF THIS  
\$11,000). SCOTT ALSO OUTLINED POSSIBLE NEW PROGRAM TO TRAIN  
GROUPS OF MIDDLE-LEVEL EGYPTIAN OFFICIALS AND MANAGERS IN  
MANAGEMENT TECHNIQUES. SOOT SUBSEQUENTLY MET SEPARATELY  
WITH USAID OFFICIALS TO DISCUSS THIS PROGRAM, WHICH WILL BE  
SUBJECT OF SEPTTEL.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
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